

Residential Self Build Construction Loan

Advantages/Program Highlights!

This program is designed for Borrowers who are acting as their own general contractor to construct a residential property. Upon completion, the loan may be converted at no cost to a permanent loan. Refer to Construction to Permanent Loan.

The Advantage:

- Borrower acts as own General Contractor (No site supervisor required)
- Loan amounts from \$75,000 to \$2,000,000
- Loan amounts of up to 90% of the appraised value on single family, owner occupied, full income documentation, conforming loan amounts. Please call for additional information on other programs offered.
- Land purchase may be included in the loan, up to 75% of the lot purchase price
- 12 month construction term (up to 18 months on an exception basis)
- Full and Limited Documentation programs available
- 1 to 4 family homes preferred, will consider up to 12 units
- Fast pre-qualification, typically within 3 to 5 business days
- Deal directly with the Loan Officer/Underwriter
- Flexible draw schedules
- Interest only payments
- Loan programs available to Borrowers with less than perfect credit

Loans available in the following states: AK, AL, CA, CO, CT, DE, FL, GA, HI, ID, IL, IN, IA, KS, KY, MA, MD, ME, MI, MT, NH, NJ, NY, OH, OK, PA, RI, SC, TN, UT, VA, WA, WY

We'd love to talk with you about your deals!
1-800-714-5175