

Residential Renovation Construction Loan

Advantages/Program Highlights!

This program is designed for Borrowers who need to finance the renovation or expansion of a property they currently own or one they plan to purchase. Upon completion, the loan may be converted to a permanent loan.

The Advantage:

- Fast pre-qualification typically within 3 - 5 business days
- Loans available to Borrowers with excellent to less than perfect credit
- Flexible draw schedules
- Borrower may act as their own General Contractor without a site supervisor
- 1 to 4 family properties preferred, will consider up to 12 units
- 12 month construction term (permanent financing may be available)
- Loan amounts of up to 90% of the appraised value on single family, owner occupied, full income documentation, conforming loan amounts. Please call for additional information on other programs offered.
- Interest Only payments based on funds drawn
- Full income documentation, self-employed and limited income programs
- Loans amounts from \$50,000 to \$2,000,000

Loans available in the following states: AK, AL, CA, CO, CT, DE, FL, GA, HI, ID, IL, IN, IA, KS, KY, MA, MD, ME, MI, MO*, MT, NC*, NE*, NH, NJ, NY, OH, OK, PA, RI, SC, TN, UT, VA, WA, WY *Non-owner occupied only

We'd love to talk with you about your deals!
1-800-714-5175