

# Residential Lot/Land Loan

## Advantages/Program Highlights!

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**At this time we are not offering residential lot only purchases or refinances, however, we will consider lot purchases or refinances that include construction financing. Please call for additional information.**

This program is designed for Borrowers in need of financing to purchase a residential lot. Residential lots must be eligible for present or future new construction of a primary residence, second home, spec/model home or a 2 to 4 family owner/non-owner occupied residence. Construction financing is also available.

### **The Advantage:**

- Fast pre-qualification, typically within 3 to 5 business days
- Deal directly with the Loan Officer/Underwriter
- Loans are available to Borrowers with excellent to less than perfect credit
- No minimum acreage requirements or maximum limitations
- Flexible underwriting
- Interest reserves are typically not required
- Residential zoned land (some exceptions for agriculturally zoned land)
- Up to 5 year terms
- Loan amounts up to 75% of the purchase price in improved subdivisions, otherwise up to 55% loan to value. Please call for a quote.
- Interest only payments may be available
- Full income documentation, self-employed and limited income programs available
- Loan amounts from \$35,000 to \$1,000,000

Loans available in the following states: AK, AL, CA, CO, CT, DE, FL, GA, HI, ID, IL, IN, KY, MA, MD, ME, MI, MT, NC, NE, NH, NJ, NY, OK, OR, PA, RI, SC, TN, UT, VA, WA

**We'd love to talk with you about your deals!  
1-800-714-5175**