

Construction to Permanent Loan

Advantages/Program Highlights!

This program is designed for Borrowers acting as their own General Contractor or hiring a Qualified Builder to construct their home. Once your home has been completed with the construction funds, the loan converts to permanent financing. Loans available in the following states: **NJ and NY**

The Advantage:

- Loan amounts of \$75,000 - Fannie Mae / Freddie Mac maximum loan limit per county
- Loan amounts of up to 90% of the appraised value on single family, owner occupied, full income documentation, conforming loan amounts. Please call for additional information on other programs offered.
- Land purchase may be included in the loan up to 75% of the lot purchase price
- 12 month construction term
- 15 to 30 year terms, fixed rate, ARM's and interest only programs available for permanent financing (extended rate locks available)
- Full income loan programs only
- Borrower may act as own General Contractor (no site supervisor required)
- Fast pre-qualification, typically within 3 to 5 business days
- Deal directly with the Loan Officer/Underwriter
- Flexible draw schedules
- Interest only payments during the construction term
- Loan programs available to Borrower's with less than perfect credit

**We'd love to talk with you about your deals!
1-800-714-5175**