

Commercial Construction Loan

Advantages/Program Highlights!

This program is designed to provide a business loan to a Builder constructing a commercial property (Office Buildings, Retail Stores, Shopping Centers, Warehouse/Flex Space, 5+ Multi-Family units and most other income generating properties). Upon completion, the loan may be converted to a permanent loan.

The Advantages:

- Fast pre-qualification, typically between 3 to 5 business days
- Deal Directly with Loan Officer/Underwriter
- Loans are available to Borrowers with excellent to less than perfect credit
- Flexible draw schedules
- Owner and Non-Owner Occupied Commercial properties are eligible
- Self Build/Owner Builder Borrowers are allowed
- Land purchase may be included in the construction loan, up to 55% of the lot purchase price
- Up to 18 month terms available (longer terms available on an exception basis)
- Loan amounts up to 75% of the appraised value based on the income approach
- Interest only payments based on funds drawn
- Full income documentation and limited income programs
- Loan amounts from \$75,000 to \$2,500,000

Loans available in the following states: AK, AL, CA, CO, CT, DE, FL, GA, HI, IA, ID, IL, IN, KS, KY, MA, MD, ME, MI, MO, MT, NC, NE, NH, NJ, NY, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WY

We'd love to talk with you about your deals!

1-800-714-5175