

Builder Model/Spec Construction Loan

Advantages/Program Highlights!

This program is designed to provide a business loan to a Builder for the construction of a model or spec home.

The Advantage:

- Fast pre-qualification, typically within 3 to 5 business days
- Deal directly with the Loan Officer/Underwriter
- Loans are available to Builders with excellent to less than perfect credit
- 1 to 4 family properties preferred, will consider up to 12 units
- Land purchase may be included in the construction loan. Please call for a quote.
- Loan amounts up to 50% of the appraised value. LTV reductions may apply based on loan amount, FICO less than 720, full doc vs. limited, reserves and builders years of experience.
- 12 month term (18 month term available on an exception basis)
- Interest only payments based on funds drawn
- Full income documentation, self-employed and limited income programs
- Loan amounts from \$75,000 to \$2,000,000 on our construction loans

Loans available in the following states: AK, AL, CA, CO, CT, DE, FL, GA, HI, IA, ID, IL, IN, KS, KY, MA, MD, ME, MI, MO, MT, NC, NE, NH, NJ, NY, OH, OK, PA, RI, SC, TN, UT, VA, WA, WY

We'd love to talk with you about your deals!
1-800-714-5175