

Residential Multi-Family 2-12 Units Construction Loan

Advantages/Program Highlights!

This program is designed for Borrowers who are building a multi-family home to be used as a primary residence or as an investment property. Upon completion, the loan may be eligible to convert to a permanent loan.

The Advantage:

- Fast pre-qualification, typically within 3 to 5 business days
- Deal directly with the Loan Officer/Underwriter
- Loans available to Borrowers with excellent to less than perfect credit
- Flexible draw schedules
- Self Build Borrowers are allowed, as are General Contractors
- Owner and non-owner occupied properties are eligible
- Land purchase may be included in the construction loan (up to 75% of the purchase price)
- 12 month term (18 month term may be approved on an exception basis)
- Loan Amounts up to 80% of the appraised value
- Interest only payments based on funds drawn
- Full income documentation, self-employed and limited income programs available
- Loan Amounts of \$100,000 to \$2,000,000

Loans available in the following states: AK, AL, CA, CO, CT, DE, FL, GA, HI, ID, IL, IN, IA, KS, KY, MA, MD, ME, MI, MO*, MT, NC*, NE*, NH, NJ, NY, OH, OK, PA, RI, SC, TN, UT, VA, WA, WY *Non-owner occupied only

We'd love to talk with you about your deals!
1-800-714-5175